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State Bank of India Staff Union Hyderahad Circle H.Q. HYDERABAD Regd. No. 1990

(AFFILIATED TO ALL INDIA STATE BANK OF INDIA STAFF FEDERATION)

Post Box No. 528, SBI Buildings, Bank Street, Koti, HYDERABAD - 500 095.

CIRCULAR LETTER NO.26 TO ALL UNITS/MEMBERS:

Date: 01.01.2024

Dear Comrade,

HAPPY NEW YEAR - 2024

The year 2023 has been a challenging and eventful year which has passed on, leaving behind many memories. The beginning of New Year 2024 marks a new beginning for us. The New Year gives us a chance to start anew and pursue our dreams and aspirations. It also brings a hope for a better and brighter future for ourselves and the world. State Bank of India Staff Union Hyderabad Circle expresses its gratitude and appreciation to its vibrant membership whose support, trust & confidence on the Union Leadership had inspired us throughout the year.

During the year 2022-23, our Bank with its best practices and strategies had increased its net profit by more than 58% to Rs.50,232/- Crore from Rs.31,676/- Crore in FY-2022. State Bank of India Staff Union Hyderabad Circle congratulates you all for your amazing performance and achievements in 2023. This could have not been possible without your service to our customers, stakeholders, and organization with great dedication, commitment, and solidarity, even in these tough and uncertain times. **Kudos to all our Comrades...!!!.** Your hard work has also earned us a 10-day salary as Productivity Linked Incentive from the Bank.

Our might, strength, and unity as members of UFBU, enabled us to negotiate successfully with IBA and clinch the 12th bipartite settlement. An increase in 17% on our payslip components with 3% loading factor, is a significant improvement over the previous settlement. This was possible because of the vision, far sightedness and effective leadership of our UFBU Convenor, Com. Sanjeev Kumar Bandlish, who signed the MoU with IBA on 07.12.2023 without resorting to any agitation, demonstrations, or slogans by the bank employees. This historic achievement for the bank employees' movement is a testament to the unity, strength and resilience of our membership. We congratulate our militant membership for this remarkable feat and urge them to continue working hard for the betterment of the banking sector and the nation.

During the year, NCBE State General Council Meeting of Telangana State Federation was conducted at Hyderabad on 30.07.2023. The meeting had also witnessed the felicitations of Com. K. Srinivasa Sarma, President of our mighty organisation SBISUHC who retired from Bank's service on superannuation on 31.07.2023. The Working Committee of Union had co-opted Com. Ch. Sridhar as the new President of SBISUHC from 01.08.2023. We welcome Com. Ch. Sridhar as the new President of SBISUHC and look forward to his guidance and leadership.

Organisational activities viz., Branch visits, Focal Point Meetings have been taken up in all Modules by the Office-Bearers, which have forged strong bondage and connect with the membership. The long pending Inter Circle Transfers of our Armed Guard comrades has at last been made a reality by the unshakable determination of the Union. Around 60 Armed Guards transfers to Amaravati Circle have been effected in 2023, a feat applauded not only by the membership but also in Management Circles.



Also, Inter Module Transfers of around 190 Clerical Staff on matching basis, which were approved but not effected fully due to administrative reasons in the year 2022, were finally accomplished on account of continuous follow-up with Management. The Union is constantly pursuing with Management to take up further Inter Module Transfers during the ensuing clerical recruitment.

During the year, with the constant follow-up and discussions with the Bank, we succeeded in inclusion of major corporate hospitals for cashless treatment i.e., Credit Letter Facility for the award staff employees of the circle, and, payment of medical reimbursement with an allocation of Rs.10.21 lacs under Special Pool from Circle Welfare Funds 2022-23 to all the applicants who applied for the same.

Comrades, State Bank of India Staff Union Hyderabad Circle is constantly pursuing many issues concerning its membership viz., pending payment of Overtime to e-AB employees on account of demonetisation exercise in the year 2016, Standardisation of Medical Charges for Award Staff, upward revision of rates of Uniform & Liveries to Subordinate staff, etc., and is very much confident that these issues will also be clinched in the days to come.

As a responsible Trade Union, we always stand for balancing our hard-earned rights and duties & responsibilities to the institution i.e., SBI. We once again urge our membership to discharge their duties effectively and ethically, as per Bank's laid down instructions without any deviation at all costs, thereby not only protecting ourselves but also strengthening the Bank.

Comrades, our struggle is not over yet. We have to be geared up to face many challenges in the days to come. The Government is aiming at privatising of Public Sector Banks which is detrimental to the interests of the Bank employees, the customers, and the Nation as a whole. We urge you to remain vigilant and united against any attempts to undermine the public sector banking system. We also appeal to you to continue to work hard and serve the customers of our Bank with dedication and professionalism. We are confident that together, we can overcome any obstacles and safeguard the future of our banking industry and our membership.

UNION is not only about 'U' and 'I' but also 'WE' – Together & Stronger
"There is no comradeship except through unity on the same rope,
climbing towards the same peak".

Wishing you and your families a Very Happy and Prosperous New Year 2024

With revolutionary greetings,

Yours comradely,

(R. SRIRAM)
GENERAL SECRETARY

STATE BANK OF INDIA STAFF UNION HYDERABAD CIRCLE - ZINDABAD!
ALL INDIA STATE BANK OF INDIA STAFF FEDERATION - ZINDABAD!
NATIONAL CONFEDERATION OF BANK EMPLOYEES - ZINDABAD!
OUR UNITY - ZINDABAD!
INQUILAB - ZINDABAD!